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PROXY FORM

Annual and Special Meeting

BZAM Ltd.

WHEN:

Tuesday, May 30, 2023 at 11:00 am EDT

WHERE

www.virtualshareholdermeeting.com/BZAM2023

STEP 1

REVIEW YOUR VOTING OPTIONS

ONLINE: VOTE AT **PROXYVOTE.COM** USING YOUR COMPUTER OR MOBILE DATA DEVICE. YOUR CONTROL NUMBER IS LOCATED BELOW.



SCAN TO VIEW MATERIAL AND VOTE NOW



BY TELEPHONE: YOU MAY ENTER YOUR VOTING INSTRUCTIONS BY TELEPHONE AT: **ENGLISH:** 1-800-474-7493 OR **FRENCH:** 1-800-474-7501

BY MAIL: THIS PROXY FORM MAY BE RETURNED BY MAIL IN THE ENVELOPE PROVIDED.

REMINDER: PLEASE REVIEW THE INFORMATION / PROXY CIRCULAR BEFORE VOTING.

G-V502122020

CONTROL NO.:→

PROXY DEPOSIT DATE: May 26, 2023 at 11:00 am EDT

The control number has been assigned to you to identify your shares for voting.

You must keep your control number confidential and not disclose it to others other than when you vote using one of the voting options set out on this form. Should you send this form or provide your control number to others, you are responsible for any subsequent voting of, or subsequent inability to vote, your shares.

INSTRUCTIONS:

- 1. This Form of Proxy is solicited by and on behalf of management of the issuer.
- 2. You have the right to appoint a person, who need not be a shareholder, other than the person(s) specified on the other side of this form to attend and act on your behalf at the Meeting. If you wish to appoint a person:
 - Write the name of your designate on the "Appointee" line and provide a unique APPOINTEE IDENTIFICATION NUMBER for your Appointee to access the Virtual Meeting in the space provided on the other side of this form, sign and date the form, and return it by mail, or
 - Go to ProxyVote.com and insert the name of your designate in the "Change Appointee(s)" section and provide a unique **APPOINTEE IDENTIFICATION NUMBER** on the voting site for your Appointee to access the Virtual Meeting.

You MUST provide your Appointee the EXACT NAME and EIGHT CHARACTER APPOINTEE IDENTIFICATION NUMBER to access the Virtual Meeting. Appointees can only be validated at the Virtual Meeting using the EXACT NAME and EIGHT CHARACTER APPOINTEE IDENTIFICATION NUMBER you enter.

IF YOU DO NOT CREATE AN EIGHT CHARACTER APPOINTEE IDENTIFICATION NUMBER AND PROVIDE IT TO YOUR APPOINTEE, YOUR APPOINTEE WILL NOT BE ABLE TO ACCESS THE VIRTUAL MEETING.

- 3. This Form of Proxy confers discretionary authority to vote on amendments or variations to the matters identified in the notice of the Meeting and with respect to other matters that may properly be brought before the Meeting or any adjournment or postponement thereof.
 - This Form of Proxy will not be valid and not be acted upon or voted unless it is completed and delivered as outlined herein.
- 4. If the shares are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this Form of Proxy. If you are voting on behalf of a corporation or another individual, documentation evidencing your power to sign this Form of Proxy with signing capacity stated may be required.
- 5. In order to expedite your vote, you may use the Internet or a touch-tone telephone, and entering the control number noted above. The Internet or telephone voting service is not available on the day of the Meeting. The telephone system cannot be used if you designate another person to attend on your behalf.

If you vote by Internet or telephone, do not mail back this Form of Proxy.

- 6. If the Form of Proxy is not dated, it will be deemed to bear the date on which it was mailed to the shareholder.
- 7. This Form of Proxy will be voted as directed by the shareholder. If no voting preferences are indicated on the reverse, this Form of Proxy will be voted as recommended on the reverse of this form or as stated in the management proxy circular, except in the case of your appointment of an Appointee.
- 8. Unless prohibited by law or you instruct otherwise, your Appointee(s) will have full authority to attend and otherwise act at, and present matters to the Meeting and any adjournment or postponement thereof, and vote on all matters that are brought before the Meeting or any adjournment or postponement thereof, even if these matters are not set out in this form or in the management proxy circular.
- 9. If these voting instructions are given on behalf of a body corporate, set out the full legal name of the body corporate, and the name and position of the person giving voting instructions on behalf of the body corporate.
- 10. If the items listed in the management proxy circular are different from the items listed on the other side of this form, the management proxy circular will be considered correct.
- 11. This Form of Proxy should be read in conjunction with the accompanying management proxy circular.

PROXY FORM

BZAM Ltd.

MEETING TYPE: Annual and Special Meeting

MEETING DATE: Tuesday, May 30, 2023 at 11:00 am EDT

RECORD DATE: April 12, 2023

PROXY DEPOSIT DATE: May 26, 2023 at 11:00 am EDT CUID: ACCOUNT NO: CUSIP

CONTROL NO.: →

STEP 2

APPOINT A PROXY (OPTIONAL)

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APPOINTEE(S): Matt Milich, CEO and Sean Bovingdon, CFO

Change Appointee

If you wish to designate another person to attend, vote and act on your behalf at the Meeting, or any adjournment or postponement thereof, other than the person(s) specified above, go to www.proxyvote.com or print your name or the name of the other person attending the Meeting in the space provided herein and provide a unique APPOINTEE IDENTIFICATION NUMBER USING ALL BOXES for your Appointee to access the Virtual Meeting. You may choose to direct how your Appointee shall vote on matters that may come before the Meeting or any adjournment thereof. Unless you instruct otherwise your Appointee will have full authority to attend, vote, and otherwise act in respect of all matters that may come before the Meeting or any adjournment or postponement thereof, even if these matters are not set out in the proxy form or the circular for the Meeting. You can also change your Appointee online at www.proxyvote.com.

You MUST provide your Appointee the EXACT NAME and an EIGHT (8) CHARACTER APPOINTEE IDENTIFICATION NUMBER to access the Virtual Meeting. Appointees can only be validated at the Virtual Meeting using the EXACT NAME and EIGHT (8) CHARACTER APPOINTEE IDENTIFICATION NUMBER you enter below.

PLEASE PRINT APPOINTEE NAME INSIDE THE BOX						CREATE AN EIGHT (8) CHARACTER IDENTIFICATION NUMBER FOR YOUR APPOINTEE								
MAXIMUM 22 CHARACTERS - PLEASE PRINT CLEARLY			1 1 1	→	MUST BE EIGHT CHARACTERS IN LENGTH - PLEASE PRINT CLEARLY									
													ı	E-R
STEP 3				OTING DIREC										
ITEM(S): VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIG	GHIIED IE	XI OVE	R THE BOXES (FILI	IN ONLY ONE BO	X " 🔳 " P	ER ITEM I	N BLACK	OR BLUE	INK)					
01 Fixing the number of directors of the Corporation to be elected at six (6).	FOR	AGAINST												
ELECTION OF DIRECTORS:														
2A Election of Director: Bassam Alghanim	FOR	AGAINST												
	Ш													
2B Election of Director: Sean Bovingdon	FOR	AGAINST												
2C Election of Director: Chris Schnarr		_												
20 Election of Director. Clins Scinion	FOR	AGAINST												
2D Election of Director: Keith Merker														
	FOR	AGAINST												
		Ц												
2E Election of Director: Wendy Kaufman	FOR	AGAINST												
2F Election of Director: Sherry Tross														
	FOR	AGAINST												
03 The appointment of KPMG LLP, Chartered Professional Accountants, as				TO RECEIVE ANNUA	L AND/OR IN	TERIM FINAN	ICIAL STATE	MENTS AND	ACCOMPA	NYING				
auditor of the Corporation for the ensuing year and to authorize the directors to fix its remuneration.	FOR	W	/ITHHOLD	MANAGEMENT'S DI	SCUSSION AN	ND ANALYSIS	, PLEASE MA	ARK THE API	LICABLE B	OX.		ANNUAL	INTERIM	
			Ш									ш	ш	
04 Consideration of and, if thought appropriate, the passing of, with or without variation, a special resolution approving the change of registered office address for the Corporation as more fully described in the management information circular dated April 17, 2023.	FOR	AGAINST												
				STEP 4	> TH	IS DOC	UMEN	T MUST	BES	GNED A	AND DA	TED		
				SIGNATURE(S)	*INV	ALID IF N	NOT SIG	NED*	M	M	D D	Y	Y	